

FINANCIAL SERVICES

Forbes Magazine dubbed Brickell Avenue 'Wall Street South' a few years ago, and that is now only one part of our community's ever-evolving banking and financial services arena. Long a financial leader into Latin America, Miami-Dade as a whole is rapidly evolving into a true global banking and financial services hub, with dozens of hedge and private funds calling our city home; not to mention a myriad of multi-national, national, community and international banks.

MISSION

The Financial Services Committee addresses a broad range of regulatory concerns that impact the industry, along with the myriad of both internal and external matters that impact this sector. These include cyber security, FinTech, compliance, community development, business and corporate needs, talent acquisition, competition, mergers/acquisitions and other relevant topics.

OBJECTIVES

- Keep members informed on current banking-related issues and regulatory matters
- Provide programming that is relevant, interesting and informative to a diverse group of stakeholders in business, finance and the economy.

COMMITTEE MEMBERSHIP

Participation in the Financial Services Committee is open to all Greater Miami Chamber of Commerce members who have interests or concerns related to the banking and finance industries. Committee membership is open to all and has a high concentration of financial institutions of all types, including banks, investment advisors, funds and related industry professionals.

LEADERSHIP

The Financial Services Committee is led by a Committee Chair and Vice Chair, who are elected by the Board of Directors for a one-year term. The Committee Chair is responsible for the effective functioning of the Financial Services Committee and ensuring its goals and activities are aligned with the committee's mission and objectives.

GOALS 2022 – 2023

- Develop a position paper for Chamber with suggestions as to how to best deal with the quickly rising costs of property insurance.
- Collaborate with the Education & Workforce Development Committee to address the critical need of intern/apprenticeship opportunities and staffing shortages by hosting a town hall meeting highlighting the situation, needs of the financial services industry, and suggesting possible solutions.
- Continue with existing successful events and create engagement in new ways
- Recruit and engage 5- 8 new Fintech companies and the banking & financial services community

- Plan and organize the 2023 South Florida Economic Summit and increase attendance and financial performance by 15%

Jay Pelham, Chair,
Principal
Kaufman Rossin Wealth

Emma Pacetti, Vice Chair,
SVP/ CNB at Work Product Lead
City National Bank